



City of Galva
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 Galva, IL 61434
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 www.galvail.gov

City of Galva Bid Bond

Bid Bond #:

KNOW ALL MEN BY THESE PRESENT, that we _____
 (Here insert full name and address or legal title of Contractor)

as Principal, hereinafter called the Principal, and _____
 (Here insert full name and address or legal title of Surety)

a corporation duly organized under the laws of the State of _____
 as Surety, hereinafter called the Surety, are held and are firmly bound unto the City of Galva, hereinafter
 called the Obligee, in the sum of _____

Dollars \$ _____

for the payment of which sum well and truly to be made, the said Principal and the said Surety bind ourselves,
 our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these present.

WHEREAS, the Principal has submitted a bid/quotation, dated _____ for _____

(Here insert full name, address and description of project)

NOW, THEREFORE, if the Obligee shall accept the bid/quotation of the Principal and the Principal shall enter into a Contract with the
 Obligee in accordance with the terms of such bid or quotation, and give such bond or bonds as may be specified in the bidding
 documents, contract documents or requests for bids or quotations with good and sufficient surety for the faithful performance of an
 awarded contract and for the prompt payment of labor and material furnished in the prosecution thereof, or in the event of the
 failure of the Principal to enter such Contract and give such bond or bonds, if the Principal shall pay to the Obligee the difference not
 to exceed the penalty hereof between the amount specified in said bid or quotation and such larger amount for which the Obligee
 may in good faith contract with another party to perform the Work covered by said bid or quotation, then this obligation shall be null
 and void, otherwise to remain in full force and effect.

In the event suit is brought upon this Bond by Obligee and judgement is recovered, the Surety shall pay all costs incurred by the
 Obligee in such suits to be and as fixed by the court.

Signed and sealed this _____ day of _____ 20 _____

 (Witness)

 (Principal)

 (Title)

 (Witness)

 (Surety)

 (Title)

Acknowledgement by Notary Public required for Surety